



**Current account** – a person’s main account, usually where most of their transactions are paid into and out of (**Transaction** – buying or selling something)

**Savings account** – a bank or building society account designed to hold money to save, not to spend, often pays more interest on money held

**Interest** – money paid by a bank at a particular rate

**Budgeting** – monitoring and planning your income and outgoings each week / month

**Income / Outgoings** – money earned / money spent

**Fraud** – criminal deception which aims to earn financial gain

**Loans** – money lent by an external company, where you pay interest to them for doing so

**Credit Card** – issued by a bank / building society allowing the user to use borrowed money

**Debit Card** – issued by a bank / building society allowing the user to access money in an account

**Ethical Finance** – investing money in ethical companies, not in companies which exploit environmental or human interest

**Consumer Rights** – laws which protect people buying and selling goods

**Paypal** – electronic commerce company which moves payments between parties using online fund transfers